



JAIN SANJEEV & ASSOCIATES

Chartered Accountants
PUSHPA VATIKA, SANCTUM COMPOUND
G B ROAD, GAYA – 823 001

FORM NO. 10B
(see Rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN CASE OF A CHARITABLE INSTITUTION, TRUST OR SOCIETY.

We have examined the attached Balance Sheet of **VIKALP FOUNDATION, CHOTKI DELHA, PO – R.S., GAYA, DIST – GAYA, BIHAR – 823 002** (PAN : AAAJV 0294 K) as at 31st March, 2017 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of accounts have been kept by the above named institution so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts, subject to notes thereon (Schedule 'E'), give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of affairs of the above named institution as on 31st March, 2017; and
- ii) in the case of the Income & Expenditure Account of the excess of Expenditure over Income of its accounting year ended on 31st March, 2017.

The prescribed particulars are annexed hereto.

PLACE : GAYA.

DATED : The 21st day of August, 2017.

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor.

Membership No.054717



ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	10979331
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	4392
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
	<i>Details</i>	<i>Amount</i>
	<i>Rate of Interest Charged</i>	<i>Nature of Security, if any</i>
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
	<i>Details of Property</i>	<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	<i>Details</i>	<i>Amount</i>
	Paid to Chandra Shekhar Azad, Secretary as Project Monitoring Allowance	35000



4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
	<i>Details</i>	<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
	<i>Details</i>	<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
	<i>Details</i>	<i>Amount of Consideration Received</i>
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
	<i>Details</i>	<i>Income or value of property diverted</i>
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No
	<i>Details</i>	<i>Amount</i>

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	



Date : 21/08/2017
Place : Gaya



for JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain.

SANJEEV KUMAR JAIN
(PROPRIETOR)
M. No. : 054717
FRN : 0005217C
PUSHPA VATIKA, SANCTUM COMPOUND,
G B ROAD, GAYA-823001 BIHAR

VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND :		FIXED ASSETS :	
Opening Balance	651944.39	As per Schedule 'A'	9,32,464.00
Less: Excess of Expenditure over Income as per Account annexed	59626.08		
	5,92,318.31	CURRENT ASSETS :	
CAPITAL FUND :		Cash in Hand (as certified) :-	24,175.53
Opening Balance	6,11,758.00	Schedule 'D'	
		Balance with Bank :-	
CBM SEED MONEY FUND	15,800.00	UBI, Delha-460002010006825 :-	
		General Fund	33,088.05
		CBM Organic Project	12,598.32
		NBJK Project No.P3287	2,80,392.15
		UBI, Delha(460002010011983):-	
		General Fund A/c	6,783.36
UNUTILIZED PROJECT FUND :-		UBI, Delha (SB-8595):-	
Unutilized Balance-31.03.2017 :-		General Account	31,234.90
NBJK Project No.P3287	2,84,246.00	Fixed Deposit :-	
		Opening Balance A/c No.10091	8,800.00
CURRENT LIABILITIES :		GRANT RECEIVABLE :	
Temporary Advance received :-		Nabard (Financial Literacy)	3,64,000.00
Schedule 'B'	3,79,100.00	CBM (Workshop)	1,26,670.00
Expenses Payable			
Schedule 'C'	1,56,584.00	ADVANCES :	
	5,35,684.00	Capital Support to Start Alternate Income	2,01,000.00
		Advance fr General Fund to NSIP	18,600.00
	20,39,806.31		0.00
			20,39,806.31

PLACE : GAYA.
DATED : The 21st day of August, 2017

FOR VIKALP FOUNDATION

(Signature)

PRESIDENT

SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

(Signature)
(SANJEEV KUMAR JAIN)
Proprietor



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS,GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Project Expenses against Grant in Aid :-		By GRANT IN AID RECEIVED :-	
CBM Organic Project	4,92,930.00	a) Christian Blind Mission(Organic)	5,06,000.00
National Social Inclusion (sightsaver)	20,28,493.50		
CBR-53/13 (Caritus) Project	3,06,104.00	b) Royal Commonwealth Society	
FVTRS Skill Development Project(FC)	7,37,178.00	for the Blind (Sightsavers)	1826251.00
India Literacy Project	9,99,836.08	(+)Unutilised Bal of last year	200354.50
NSIP-2017	4,16,900.00		20,26,605.50
NBJK Project No.P3287(1st Year)	41,89,967.00	c) from Caritas India (CBR-53/13 Project)	3,05,750.00
NBJK Project No.P3287(2nd Year)	12,41,504.00		
Pariwar Programme	40,000.00	d) from FVTRS	7,50,000.00
CBM Workshop	1,72,390.00		
FVTRS Skill Development Project(LC)	1,63,152.00	e) from India Literacy Project	9,62,574.00
		f) from Sightsaver(NSIP-2017)	3,98,300.00
To Establishment/Other Expenses :-			
Postage & Internet	176.00		
Bank Commission	455.00	g) NBJK Project No.P3287(1st)	3943500.00
Newspaper & Periodicals	4135.00	(+)Unutilised Bal of last year	246467.00
Honorarium to Employees	144000.00		41,89,967.00
Stationary	7991.00		
Travelling & Conveyance	19769.00	h) NBJK Project No.P3287(2nd)	1525750.00
	1,76,526.00	(-)Unutilised Bal 31.03.2017	284246.00
			12,41,504.00
To Expenses (FC A/c) :-		i) Pariwar, Bangalore	40,000.00
Bank Charges	400.00		
		j) CBM for Workshop	45720.00
To Depreciation	77,968.00	Add : Grant Receivable	126670.00
			1,72,390.00
		By Interest on SB A/c	970.00
		By Interest on FC-SB A/c	35,921.00
		By Donation & Contribution :-	
		General Account	190589.00
		FVTRS Project	163152.00
			3,53,741.00
		By Excess of Expenditure over Income	
		transferred to Balance Sheet	59,626.08
	1,10,43,348.58		1,10,43,348.58

PLACE : GAYA.
DATED : The 21st day of August, 2017

FOR VIKALP FOUNDATION

PRESIDENT

SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

RECEIPT		AMOUNT	PAYMENT		AMOUNT
To OPENING BALANCE :			By Expenses against Grant in Aid :-		
Cash in hand	20348.00		a) Christian Blind Mission		4,92,930.00
UBI, Delha (SB-6825)	484004.63		b) Sightsavers		20,28,493.50
UBI, Delha (SB-8595)	5604.90		c) Caritas India		3,06,104.00
UBI, Delha (SB-11983)	6584.36		d) FVTRS		7,37,178.00
Fixed Deposit	8800.00	5,25,341.89	e) India Literacy project		9,99,836.08
To Interest on Savings Bank A/c		36,891.00	f) Sightsavers (NSIP-2017)		4,16,900.00
To Donation & Contribution		3,53,741.00	g) NBJK (Project P3287-1st year)		41,89,967.00
To Grant in Aid Received :-			h) NBJK (Project P3287-2nd year)		12,41,504.00
a) Christian Blind Mission		5,06,000.00	i) Pariwar Programme		40,000.00
b) Sightsavers		18,26,251.00	j) CBM-Workshop		45,720.00
c) Caritas India		3,05,750.00	By FVTRS Project Expenses(LC)		1,63,152.00
d) FVTRS		7,50,000.00	By Establishment/Other Expenses :-		
e) India Literacy project		9,62,574.00	General Account		1,76,526.00
f) Sightsavers (NSIP-2017)		3,98,300.00	By Expenses (FC A/c)		400.00
g) NBJK (Project P3287-1st)		39,43,500.00	By Addition to Fixed Assets		13,950.00
h) NBJK (Project P3287-2nd)		15,25,750.00	By Advances Given		18,600.00
i) Pariwar Programme		40,000.00			
j) CBM-Workshop		45,720.00			
To Advances Received		18,600.00			
By Expenses Payable(General Fund)		29,914.00			
			TOTAL PAYMENT		1,08,71,260.58
			By CLOSING BALANCE :		
			Cash in hand	24175.53	
			UBI, Delha (SB-6825)	326078.52	
			UBI, Delha (SB-8595)	31234.90	
			UBI, Delha (SB-11983)	6783.36	
			Fixed Deposit	8800.00	3,97,072.31
		1,12,68,332.89			1,12,68,332.89

PLACE : GAYA.

DATED : The 21st day of August, 2017

FOR VIKALP FOUNDATION

PRESIDENT

SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain.

(SANJEEV KUMAR JAIN)
Proprietor



VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS. GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'A' - FIXED ASSETS AS ON 31st MARCH, 2017

PARTICULARS	RATE OF DEP	WDV AS ON		TOTAL ON		WDV AS ON	
		01.04.2015	ADDITION	31.03.2016	DEPRECIATION	31.03.2016	
Land	0%	4,01,500.00	0.00	4,01,500.00	0.00	4,01,500.00	
Land	0%	1,19,140.00	0.00	1,19,140.00	0.00	1,19,140.00	
Furniture & Fixtures	10%	50,732.00	0.00	50,732.00	5,073.00	45,659.00	
Sewing Machine	15%	11,853.00	0.00	11,853.00	1,778.00	10,075.00	
Medical Equipments	15%	7,673.00	0.00	7,673.00	1,151.00	6,522.00	
Books & Periodicals	10%	3,205.00	0.00	3,205.00	321.00	2,884.00	
Musical Equipments	15%	1,416.00	0.00	1,416.00	212.00	1,204.00	
Knitting Machine	15%	1,452.00	0.00	1,452.00	218.00	1,234.00	
Computer & Accessories	25%	64,993.00	0.00	64,993.00	16,248.00	48,745.00	
Stablizer	15%	781.00	0.00	781.00	117.00	664.00	
Bi-cycle	15%	13,715.00	0.00	13,715.00	2,057.00	11,658.00	
Educational Equipments	15%	3,181.00	0.00	3,181.00	477.00	2,704.00	
Motor Cycle	15%	56,230.00	0.00	56,230.00	8,434.00	47,796.00	
Solar Electric Plate	15%	2,640.00	0.00	2,640.00	396.00	2,244.00	
CD Player	15%	711.00	0.00	711.00	107.00	604.00	
LCD Projector	15%	26,350.00	0.00	26,350.00	3,953.00	22,397.00	
CRY PROJECT :-							
Furniture & Fixtures	10%	13,122.00	0.00	13,122.00	1,312.00	11,810.00	
Motor Cycle	15%	30,706.00	0.00	30,706.00	4,606.00	26,100.00	
TET PROJECT :-							
Laptop, Computer & Printer	25%	43,559.00	0.00	43,559.00	10,890.00	32,669.00	
Sewing Machine	15%	15,430.00	0.00	15,430.00	2,315.00	13,115.00	
Furniture & Fixtures	10%	26,244.00	0.00	26,244.00	2,624.00	23,620.00	
FVRTS Project(LC A/c) :-							
Training Equipments/Tools	15%	2,673.00	0.00	2,673.00	401.00	2,272.00	
Furniture & Fixtures	10%	2,958.00	0.00	2,958.00	296.00	2,662.00	
FVTRS Project(FC A/c) :-							
Training Equipments/Tools	15%	5,326.00	0.00	5,326.00	799.00	4,527.00	
Furniture & Fixtures	10%	23,449.00	13,950.00	37,399.00	2,345.00	35,054.00	
RICT(HANS) Project A/c :-							
Generator Set	15%	21,095.00	0.00	21,095.00	3,164.00	17,931.00	
Lap Top	25%	10,061.00	0.00	10,061.00	2,515.00	7,546.00	
Stitching Tools & Equipments	15%	7,188.00	0.00	7,188.00	1,078.00	6,110.00	
Computer & Accessories	25%	14,475.00	0.00	14,475.00	3,619.00	10,856.00	
Furniture & Fixtures	10%	14,624.00	0.00	14,624.00	1,462.00	13,162.00	
		<u>9,96,482.00</u>	<u>13,950.00</u>	<u>10,10,432.00</u>	<u>77,968.00</u>	<u>9,32,464.00</u>	

SCHEDULE 'B' - ADVANCES AS ON 31.03.2017

National Social Inclusion Programme-2017 :-

From General Account		18,600.00
General Account :-		
Ramchandra Prasad	58,500.00	
Mohan Singh	58,500.00	
Md. Tafweej	58,500.00	
Sharmanand Prasad	58,000.00	
Mala Sinha	58,500.00	
Sashibhushan Paswan	58,500.00	
Pratima Kumari	10,000.00	3,60,500.00
		<u>3,79,100.00</u>



VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS., GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'C' - CURRENT LIABILITIES

TA Reimbursement Payable (General Fund) :-

Om Kumar	15,670.00	
Surjeet Mistri	14,244.00	29,914.00

CBM Workshop Exp Payable (FC) :-

Deepak Traders	19,000.00	
Jai Mangalam	1,920.00	
Kishore Stationary	5,400.00	
Om Kumar	12,000.00	
Phatak Printing Press	1,000.00	
Prakash Tour & Travel	17,450.00	
Shivam Enterprises	27,000.00	
Sinha Travels	31,200.00	
Surya Travels	11,700.00	1,26,670.00
		<u>1,56,584.00</u>

SCHEDULE 'D' - CASH IN HAND :

General Account	802.00
General FC	19,048.00
CBM Organic Project	471.68
NBJK Project No.P3287	3,853.85
	<u>24,175.53</u>

SCHEDULE 'E' - NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2017 :

- 1) The financial statement have been prepared on the basis of going concern and generally in conformity with accepted accounting principles.
- 2) These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
- 3) Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
- 4) Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management confirming that the amount so received has been received as Grant in Aid.
- 5) The management has certified that the expenditures as reflected in Income & Expenditure Account have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
- 6) The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
- 7) Separate accounts have also been maintained by the institution in respect to contributions/financial support/grant in aid received which are in the nature of Foreign Contribution.
- 8) As informed by the management, Advances received by the institution are in the nature of interest free temporary advance. Such advances are subject to confirmation from respective parties.
- 9) The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
- 10) Depreciation on Fixed Assets are being charged at the rates mentioned in Fixed Assets Schedule. Depreciation on Additions to Fixed Assets are not charged in the year of Addition.

PLACE : GAYA.

DATED : The 21st day of August, 2017

FOR VIKALP FOUNDATION

PRESIDENT

SECRETARY

TREASURER



FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor

