



FORM NO. 10B
(see Rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN CASE OF A CHARITABLE INSTITUTION, TRUST OR SOCIETY.

We have examined the attached Balance Sheet of **VIKALP FOUNDATION, CHOTKI DELHA, PO – R.S., GAYA, DIST – GAYA, BIHAR – 823 002** (PAN : AAAJV 0294 K) as at 31st March, 2018 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of accounts have been kept by the above named institution so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts, subject to notes thereon (Schedule 'D'), give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of affairs of the above named institution as on 31st March, 2018; and
- ii) in the case of the Income & Expenditure Account of the excess of Income over Expenditure of its accounting year ended on 31st March, 2018.

The prescribed particulars are annexed hereto.

PLACE : GAYA.

DATED : The 27th day of August, 2018.

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)
Proprietor.
Membership No.054717



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS,GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND :		FIXED ASSETS :	
Opening Balance	5,92,318.31	As per Schedule 'A'	9,37,232.00
Less: Grant not receivable	72,800.00		
Add: Excess of Income over Expenditure as per Account annexed	92,075.63	CURRENT ASSETS :	
	6,11,593.94	Cash in Hand (as certified) :-	
		Schedule 'C'	41,001.85
CAPITAL FUND :		Balance with Bank :-	
Opening Balance	6,11,758.00	BOB-52830100004835 :-	
		General Fund	9,298.00
		CBM Organic Project 2018	15,359.00
		NSIP 2016	2,16,673.00
CBM SEED MONEY FUND	15,800.00	NBJK Project No.P3287(2018)	9,20,548.00
		UBI,Delha(460002010011983):-	11,61,878.00
		General Fund A/c	7,046.36
UNUTILIZED PROJECT FUND :-		UBI,Delha (SB-8595):-	
Unutilized Balance-31.03.2018 :-		General Account	22,363.73
NBJK Project No.P3287(2018)	9,18,358.00	NSIP 2017	40,160.00
Sightsave NSIP Project 2016	2,16,673.00	Fixed Deposit :-	62,523.73
Sightsave NSIP Project 2017	40,160.00	Opening Balance A/c No.10091	8,800.00
CBM Organic Project 2018	45,359.00		
		ADVANCES :	
CURRENT LIABILITIES :		Capital Support to Start Alternate Income	2,01,000.00
Expenses Payable		Advance Om Kumar (FC Gen A/c)	45,720.00
Schedule 'B'	1,00,500.00	Advance for Expenses from NBJK Project :-	
		Ajay Kumar Sharma	22,000.00
		BC Babu Chand Das	16,000.00
NOTES ON ACCOUNT :		BC Bhupendra Kumar	22,000.00
Schedule 'D'		BC Kamleshwar Pd Vishnu	13,000.00
		Ramchandra Prasad	22,000.00
			95,000.00
	25,60,201.94		25,60,201.94
		0.00	

PLACE : GAYA.
DATED : The 27th day of August, 2018

FOR VIKALP FOUNDATION

Prasad
PRESIDENT

SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor

M No.054717



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Project Expenses against Grant in Aid :-		By GRANT IN AID RECEIVED :-	
CBM Organic Project-2017	13,68,850.00	a) Christian Blind Mission(Organic) 2017	13,55,780.00
CBM Organic Project-2018	4,58,906.00		
NSIP 2016 (sightsaver)	3,09,897.00	b) Christian Blind Mission(Organic) 2018	
NSIP 2017 (sightsaver)	9,13,400.00	Received	503000.00
CBR-53/24 (Caritus) Project	2,73,900.00	(-)Unutilised Bal 31.03.2018	45359.00
CBM WWD Programme Expenses	2,62,981.00		4,57,641.00
NBJK Project No.P3287(2018)	12,37,642.00		
NBJK Project No.P3287(2017)	66,39,496.00	c) Royal Commonwealth Society	
		for the Blind (Sightsavers)	
		Received for NSIP 2016	526570.00
To Establishment/Other Expenses :-		(-)Unutilised Bal 31.03.2018	216673.00
Postage & Internet	473.00		3,09,897.00
Bank Commission	73.17	Received for NSIP 2017	1041940.00
Newspaper & Periodicals	3605.00	(-)Unutilised Bal 31.03.2018	40160.00
Honorarium to Employees	144000.00		10,01,780.00
Stationary	660.00	d) from Caritas India (CBR-53/24 Project)	2,73,900.00
Travelling & Conveyance	8233.00		
	1,57,044.17	e) from CBM for WWD Programme	2,62,981.00
To Expenses (FC A/c) :-		f) from CBM TA Reimbursement	41,682.00
Bank Charges	501.20		
Travelling Expenses	41,682.00	g) NBJK Project-P3287(2018)	2156000.00
		(-)Unutilised Bal 31.03.2018	918358.00
To Depreciation	65,012.00		12,37,642.00
To Excess of Income over Expenditure transferred to Balance Sheet	92,075.63	h) NBJK Project-P3287(2017)	6355250.00
		(+)Unutilised Bal of 2016-17	284246.00
			66,39,496.00
		By Interest on SB A/c	6,665.00
		By Interest on FC-SB A/c	12,023.00
		By Donation & Contribution :-	
		General Account	2,21,900.00
	1,18,21,387.00		1,18,21,387.00

PLACE : GAYA.

DATED : The 27th day of August, 2018

FOR VIKALP FOUNDATION

Prasad
PRESIDENT

23-8-18
SECRETARY

31/8/18-EI
TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor
M No.054717



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To <u>OPENING BALANCE</u> :		By <u>Expenses against Grant in Aid</u> :-	
Cash in hand	24175.53	a) Christian Blind Mission Project	18,27,756.00
UBI,Delha (SB-6825)	326078.52	b) Sightsavers Project	12,23,297.00
UBI,Delha (SB-8595)	31234.90	c) Caritas India Project	2,73,900.00
UBI,Delha (SB-11983)	6783.36	d) CBM-WWD Project	2,62,981.00
Fixed Deposit	8800.00	e) NBJK (Project P3287-2018)	11,37,142.00
	3,97,072.31	f) NBJK (Project P3287-2017)	66,39,496.00
To Interest on Savings Bank A/c	18,688.00	By Establishment/Other Expenses :-	
To Donation & Contribution	2,21,900.00	General Account	1,57,044.17
To Grant in Aid Received :-		By Expenses (FC A/c)	42,183.20
a) Christian Blind Mission (CBM)	18,58,780.00	By Addition to Fixed Assets	69,780.00
b) Sightsavers	15,68,510.00	By Advance for Expenses given	1,40,720.00
c) Caritas India	2,73,900.00	By Advances payable in last year paid	3,79,100.00
d) CBM-WWD Programme	2,62,981.00	By Expenses Payable in last year paid	1,56,584.00
e) CBM-TA Reimbursement	41,682.00		
f) NBJK (Project P3287-2018)	21,56,000.00	TOTAL PAYMENT	1,23,09,983.37
g) NBJK (Project P3287-2017)	63,55,250.00		
To Grant receivable in last year received	4,17,870.00	By <u>CLOSING BALANCE</u> :	
To Advances given in last year recd back	18,600.00	Cash in hand	41001.85
		BOB-52830100004835	1161878.00
		UBI,Delha (SB-8595)	62523.73
		UBI,Delha (SB-11983)	7046.36
		Fixed Deposit	8800.00
			12,81,249.94
	1,35,91,233.31		0.00
			1,35,91,233.31

PLACE : GAYA.
DATED : The 27th day of August, 2018

FOR VIKALP FOUNDATION

Srasad
PRESIDENT

राजश्री
SECRETARY

शशि/रंज
TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
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VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS., GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'A' - FIXED ASSETS AS ON 31st MARCH, 2018

PARTICULARS	RATE OF DEP	WDV AS ON		TOTAL ON		WDV AS ON	
		01.04.2017	ADDITION	31.03.2017	DEPRECIATION	31.03.2018	
Land	0%	4,01,500.00	0.00	4,01,500.00	0.00	4,01,500.00	
Land	0%	1,19,140.00	0.00	1,19,140.00	0.00	1,19,140.00	
Furniture & Fixtures	10%	45,659.00	0.00	45,659.00	4,566.00	41,093.00	
Sewing Machine	15%	10,075.00	0.00	10,075.00	1,511.00	8,564.00	
Medical Equipments	15%	6,522.00	0.00	6,522.00	978.00	5,544.00	
Books & Periodicals	10%	2,884.00	0.00	2,884.00	288.00	2,596.00	
Musical Equipments	15%	1,204.00	0.00	1,204.00	181.00	1,023.00	
Knitting Machine	15%	1,234.00	0.00	1,234.00	185.00	1,049.00	
Computer & Accessories	25%	48,745.00	0.00	48,745.00	12,186.00	36,559.00	
Stablizer	15%	664.00	0.00	664.00	100.00	564.00	
Bi-cycle	15%	11,658.00	0.00	11,658.00	1,749.00	9,909.00	
Educational Equipments	15%	2,704.00	0.00	2,704.00	406.00	2,298.00	
Motor Cycle	15%	47,796.00	0.00	47,796.00	7,169.00	40,627.00	
Solar Electric Plate	15%	2,244.00	0.00	2,244.00	336.00	1,908.00	
CD Player	15%	604.00	0.00	604.00	91.00	513.00	
LCD Projecter	15%	22,397.00	0.00	22,397.00	3,360.00	19,037.00	
CRY PROJECT :-							
Furniture & Fixtures	10%	11,810.00	0.00	11,810.00	1,181.00	10,629.00	
Motor Cycle	15%	26,100.00	0.00	26,100.00	3,915.00	22,185.00	
TET PROJECT :-							
Laptop, Computer & Printer	25%	32,669.00	0.00	32,669.00	8,167.00	24,502.00	
Sewing Machine	15%	13,115.00	0.00	13,115.00	1,967.00	11,148.00	
Furniture & Fixtures	10%	23,620.00	0.00	23,620.00	2,362.00	21,258.00	
FVRTS Project(LC A/c) :-							
Training Equipments/Tools	15%	2,272.00	0.00	2,272.00	341.00	1,931.00	
Furniture & Fixtures	10%	2,662.00	0.00	2,662.00	266.00	2,396.00	
FVTRS Project(FC A/c) :-							
Training Equipments/Tools	15%	4,527.00	0.00	4,527.00	679.00	3,848.00	
Furniture & Fixtures	10%	35,054.00	0.00	35,054.00	3,505.00	31,549.00	
RICT(HANS) Project A/c :-							
Generator Set	15%	17,931.00	0.00	17,931.00	2,690.00	15,241.00	
Lap Top	25%	7,546.00	0.00	7,546.00	1,886.00	5,660.00	
Stitching Tools & Equipments	15%	6,110.00	0.00	6,110.00	917.00	5,193.00	
Computer & Accessories	25%	10,856.00	0.00	10,856.00	2,714.00	8,142.00	
Furniture & Fixtures	10%	13,162.00	0.00	13,162.00	1,316.00	11,846.00	
NSIP (Sightsaver) Project :-							
Laptop, Computer & Printer	25%	0.00	69,780.00	69,780.00	0.00	69,780.00	
		<u>9,32,464.00</u>	<u>69,780.00</u>	<u>10,02,244.00</u>	<u>65,012.00</u>	<u>9,37,232.00</u>	

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VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS., GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'B' - CURRENT LIABILITIES as on 31.03.2018

Compile NBJK Project No.P3287(2018) :-

Dr Kumar Tripty	42,000.00	
Madan Lal	22,500.00	
Priyanka Kumari	27,000.00	
Raj Kapoor	9,000.00	1,00,500.00
		<u>1,00,500.00</u>

SCHEDULE 'C' - CASH IN HAND :

General Account	317.00
General FC	7,374.85
CBM Organic Project 2018	30,000.00
NBJK Project No.P3287	3,310.00
	<u>41,001.85</u>

SCHEDULE 'D' - NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2018 :

- 1) The financial statement have been prepared on the basis of going concern and generally in conformity with accepted accounting principles.
- 2) These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
- 3) Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
- 4) Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management confirming that the amount so received has been received as Grant in Aid.
- 5) The management has certified that the expenditures as appearing in Income & Expenditure Account have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
- 6) The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
- 7) Separate project-wise accounts have also been maintained by the institution in respect to contributions/ financial support/grant in aid received which are in the nature of Foreign Contribution.
- 8) As informed by the management, Advances received by the institution are in the nature of interest free temporary advance. Such advances received and those repaid during the year are subject to confirmation from respective parties.
- 9) The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
- 10) Grant receivable from Nabard (Financial Literacy Project) as appearing in Balance Sheet as at 31.03.2017 was Rs.364000.00. Out of this amount a sum of Rs.291200.00 has been received during the year as full and final payment of Grant amount. Balance Rs.72800.00 has been written off by debiting General Fund Account in Balance Sheet being Grant not receivable.
- 11) Fixed Deposit is as per last account and have not been physically verified by us.
- 12) Advances being Capital Support to start new business as appearing in Balance Sheet represents amount advanced to needy persons. This amount is as per last account and subject to confirmation from parties to whom the amount has been advanced.
- 12) Depreciation on Fixed Assets are being charged at the rates mentioned in Fixed Assets Schedule. Depreciation on Additions to Fixed Assets are not charged in the year of Addition.

PLACE : GAYA.
DATED : The 27th day of August, 2018

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)
Proprietor
M No.054717

FOR VIKALP FOUNDATION

Pooja PRESIDENT
Sanjeev SECRETARY
Shilpa TREASURER

