

FORM NO. 10B

(see Rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN CASE OF A
CHARITABLE INSTITUTION, TRUST OR SOCIETY.

We have examined the attached Balance Sheet of **VIKALP FOUNDATION, CHOTKI DELHA, PO - R.S., GAYA, DIST - GAYA, BIHAR - 823 002** (PAN : AAAJV 0294 K) as at 31st March, 2021 and the Income & Expenditure account and the Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of accounts have been kept by the above named institution so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts, subject to notes thereon (Schedule 'C'), give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of affairs of the above named institution as on 31st March, 2021; and
- ii) in the case of the Income & Expenditure Account of the excess of Expenditure over Income of its accounting year ended on 31st March, 2021.

The prescribed particulars are annexed hereto.

PLACE : GAYA.

DATED : The 30th day of July, 2021.

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)
Proprietor.

Membership No.054717

UDIN: 21054717AAAAAF15258



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2021

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|--|--------------|---|--------------|
| GENERAL FUND : | | FIXED ASSETS : | |
| Opening Balance | 5,85,616.19 | As per Schedule 'A' | 8,62,739.00 |
| Less: Excess of Expenditure over Income as per Account annexed | 1,13,834.21 | | |
| | 4,71,781.98 | CURRENT ASSETS : | |
| CAPITAL FUND : | | Cash in Hand (as certified) :- | |
| Opening Balance | 6,11,758.00 | Schedule 'B' | 76,784.00 |
| | | Balance with Bank :- | |
| CBM SEED MONEY FUND | 15,800.00 | BOB-52830100004835 :- | |
| | | General Fund | 4,844.69 |
| | | CBM Project-P 3409 CO2-MYP | 13,000.00 |
| | | CBM Project P3453 MYP 2021 | 1,38,000.13 |
| | | UBI, Delha (460002010011983) :- | 1,55,844.82 |
| | | General Fund A/c | 7,781.36 |
| UNUTILIZED PROJECT FUND :- | | UBI, Delha (SB-8595) :- | |
| Unutilized Balance-31.03.2021 :- | | General Account | 14,172.93 |
| CBM Project P3453 MYP 2021 | 1,44,640.13 | Fixed Deposit :- | |
| CBM Project-P 3409 CO2-MYP | 2,03,142.00 | Opening Balance A/c No. 10091 | 8,800.00 |
| | | | |
| NOTES ON ACCOUNT : | | ADVANCES : | |
| Schedule 'C' | | As per last account :- | |
| | | Capital Support to Start Alternate Income | 2,01,000.00 |
| | | Advance for Project (Goat Breeding) | 1,20,000.00 |
| | | | |
| | 14,47,122.11 | 0.00 | 14,47,122.11 |

PLACE : GAYA.

DATED : The 30th day of July, 2021

FOR VIKALP FOUNDATION

PRESIDENT

SECRETARY

TREASURER

(Signature)



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

(Signature)
(SANJEEV KUMAR JAIN)
Proprietor



M No.054717

UDIN: 21054717AAAAFI5258

VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

| RECEIPT | AMOUNT | PAYMENT | AMOUNT |
|---------------------------------|-----------------------|---|-----------------------|
| To <u>OPENING BALANCE :-</u> | | By <u>Expenses Paid against Grant in Aid :-</u> | |
| Cash in hand | 1,59,185.00 | CBM Project-P3453 MYP 2020 | 30,17,951.00 |
| BOB-52830100004835 | 3,69,744.90 | CBM Project-P3453 MYP 2021 | 4,82,860.00 |
| UBI, Delha (SB-8595) | 6,043.93 | CBM Project-P 3409 CO2-MYP | 1,96,858.00 |
| UBI, Delha (SB-11983) | 7,547.36 | NBJK Project No.P3287(2020) | 51,55,236.00 |
| Fixed Deposit | 8,800.00 | | |
| | 5,51,321.19 | By Establishment/Other Expenses :- | |
| To Interest on Savings Bank A/c | 16,229.00 | General Account | 36,396.00 |
| To Donation & Contribution | 41,307.00 | By Expenses (FC A/c) | 55,109.21 |
| To Grant in Aid Received :- | | By Advance given | 1,20,000.00 |
| a) CBM (Project P3453 MYP 2020) | 25,36,200.13 | By Liability of last year paid | 13,80,358.00 |
| b) CBM (Project P3453 MYP 2011) | 6,27,500.00 | | |
| c) CBM (Project P3409 CO2 MYP) | 4,00,000.00 | | |
| d) NBJK (Project P3287-2020) | 65,35,594.00 | | |
| | | TOTAL PAYMENT | 1,04,44,768.21 |
| | | By <u>CLOSING BALANCE :-</u> | |
| | | Cash in hand | 76,784.00 |
| | | BOB-52830100004835 | 1,55,844.82 |
| | | UBI, Delha (SB-8595) | 14,172.93 |
| | | UBI, Delha (SB-11983) | 7,781.36 |
| | | Fixed Deposit | 8,800.00 |
| | | | 2,63,383.11 |
| | 1,07,08,151.32 | | 1,07,08,151.32 |

IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor
M No.054717

PLACE : GAYA.
DATED : The 30th day of July, 2021

FOR VIKALP FOUNDATION

Sanjeev Kumar Jain

PRESIDENT SECRETARY TREASURER



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS,GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|--------------|---|--------------|
| To Project Expenses against Grant in Aid :- | | By GRANT IN AID RECEIVED :- | |
| CBM Project-P3453 MYP 2020 | 30,17,951.00 | a) CBM (P 3453 MYP) 2020 | |
| CBM Project-P3453 MYP 2021 | 4,82,860.00 | Received during the year | 2536200.13 |
| CBM Project-P 3409 CO2-MYP | 1,96,858.00 | (+)Unutilised Bal of 2019-20 | 481751.00 |
| NBJK Project No.P3287(2020) | 51,55,236.00 | | 30,17,951.13 |
| | | b) CBM (P 3453 MYP) 2021 | |
| | | Received during the year | 627500.00 |
| | | (-)Unutilised Bal on 31.03.21 | 144640.13 |
| | | | 4,82,859.87 |
| To Establishment/Other Expenses :- | | c) from CBM Project-P 3409 CO2-MYP | |
| Postage & Internet | 209.00 | Received during the year | 400000.00 |
| Bank Commission | 59.00 | (-)Unutilised Bal on 31.03.21 | 203142.00 |
| Newspaper & Periodicals | 2613.00 | | 1,96,858.00 |
| Salary | 29000.00 | d) NBJK Project-P3287(2020) | |
| Travelling & Conveyance | 4515.00 | (-) Received last year receivable | 6535594.00 |
| | 36,396.00 | | 1380358.00 |
| | | | 51,55,236.00 |
| To Expenses (FC A/c) :- | | By Interest on SB A/c | 422.00 |
| Bank Charges | 32,099.21 | By Interest on FC-SB A/c | 15,807.00 |
| Other Expenses | 23,010.00 | | |
| | 55,109.21 | By Donation & Contribution :- | |
| | | General Account | 41,307.00 |
| To Depreciation | 79,865.00 | By Excess of Expenditure over Income | |
| | | transferred to Balance Sheet | 1,13,834.21 |
| | | | |
| | 90,24,275.21 | | 90,24,275.21 |

PLACE : GAYA
DATED : The 30th day of July, 2021

FOR VIKALP FOUNDATION

(Signature)

RESIDENT SECRETARY TREASURER

IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

(Signature)
(SANJEEV KUMAR JAIN)
Proprietor

M No.054717

UDIN: 21054717AAAAFI5258



SCHEDULE 'A' - FIXED ASSETS AS ON 31st MARCH, 2021

| PARTICULARS | RATE OF DEP | WDV AS ON | | TOTAL ON 31.03.2021 | DEPRECIATION | WDV AS ON 31.03.2021 |
|-------------------------------------|-------------|--------------------|-------------|---------------------|------------------|----------------------|
| | | 01.04.2020 | ADDITION | | | |
| Land | 0% | 4,01,500.00 | 0.00 | 4,01,500.00 | 0.00 | 4,01,500.00 |
| Land | 0% | 1,19,140.00 | 0.00 | 1,19,140.00 | 0.00 | 1,19,140.00 |
| Furniture & Fixtures | 10% | 33,286.00 | 0.00 | 33,286.00 | 3,329.00 | 29,957.00 |
| Sewing Machine | 15% | 6,187.00 | 0.00 | 6,187.00 | 928.00 | 5,259.00 |
| Medical Equipments | 15% | 4,005.00 | 0.00 | 4,005.00 | 601.00 | 3,404.00 |
| Books & Periodicals | 10% | 2,102.00 | 0.00 | 2,102.00 | 210.00 | 1,892.00 |
| Musical Equipments | 15% | 739.00 | 0.00 | 739.00 | 111.00 | 628.00 |
| Knitting Machine | 15% | 758.00 | 0.00 | 758.00 | 114.00 | 644.00 |
| Computer & Accessories | 25% | 20,564.00 | 0.00 | 20,564.00 | 5,141.00 | 15,423.00 |
| Stablizer | 15% | 408.00 | 0.00 | 408.00 | 61.00 | 347.00 |
| Bi-cycle | 15% | 7,160.00 | 0.00 | 7,160.00 | 1,074.00 | 6,086.00 |
| Educational Equipments | 15% | 1,660.00 | 0.00 | 1,660.00 | 249.00 | 1,411.00 |
| Motor Cycle | 15% | 29,353.00 | 0.00 | 29,353.00 | 4,403.00 | 24,950.00 |
| Solar Electric Plate | 15% | 1,379.00 | 0.00 | 1,379.00 | 207.00 | 1,172.00 |
| CD Player | 15% | 371.00 | 0.00 | 371.00 | 56.00 | 315.00 |
| LCD Projector | 15% | 13,755.00 | 0.00 | 13,755.00 | 2,063.00 | 11,692.00 |
| CRY PROJECT :- | | | | | | |
| Furniture & Fixtures | 10% | 8,610.00 | 0.00 | 8,610.00 | 861.00 | 7,749.00 |
| Motor Cycle | 15% | 16,029.00 | 0.00 | 16,029.00 | 2,404.00 | 13,625.00 |
| TET PROJECT :- | | | | | | |
| Laptop, Computer & Printer | 25% | 13,783.00 | 0.00 | 13,783.00 | 3,446.00 | 10,337.00 |
| Sewing Machine | 15% | 8,055.00 | 0.00 | 8,055.00 | 1,208.00 | 6,847.00 |
| Furniture & Fixtures | 10% | 17,219.00 | 0.00 | 17,219.00 | 1,722.00 | 15,497.00 |
| FVRTS Project(LC A/c) :- | | | | | | |
| Training Equipments/Tools | 15% | 1,395.00 | 0.00 | 1,395.00 | 209.00 | 1,186.00 |
| Furniture & Fixtures | 10% | 1,940.00 | 0.00 | 1,940.00 | 194.00 | 1,746.00 |
| FVTRS Project(FC A/c) :- | | | | | | |
| Training Equipments/Tools | 15% | 2,780.00 | 0.00 | 2,780.00 | 417.00 | 2,363.00 |
| Furniture & Fixtures | 10% | 25,555.00 | 0.00 | 25,555.00 | 2,555.00 | 23,000.00 |
| RICT(HANS) Project A/c :- | | | | | | |
| Generator Set | 15% | 11,012.00 | 0.00 | 11,012.00 | 1,652.00 | 9,360.00 |
| Lap Top | 25% | 3,184.00 | 0.00 | 3,184.00 | 796.00 | 2,388.00 |
| Stitching Tools & Equipments | 15% | 3,752.00 | 0.00 | 3,752.00 | 563.00 | 3,189.00 |
| Computer & Accessories | 25% | 4,580.00 | 0.00 | 4,580.00 | 1,145.00 | 3,435.00 |
| Furniture & Fixtures | 10% | 9,595.00 | 0.00 | 9,595.00 | 959.00 | 8,636.00 |
| NSIP (Sightsaver) Project :- | | | | | | |
| Laptop, Computer & Printer | 25% | 39,251.00 | 0.00 | 39,251.00 | 9,813.00 | 29,438.00 |
| CBM-NBJK PROJECT :- | | | | | | |
| Laptop, Computer & Printer | 25% | 1,33,497.00 | 0.00 | 1,33,497.00 | 33,374.00 | 1,00,123.00 |
| | | <u>9,42,604.00</u> | <u>0.00</u> | <u>9,42,604.00</u> | <u>79,865.00</u> | <u>8,62,739.00</u> |



9,42,604.00
 0.00
 9,42,604.00
 79,865.00
 8,62,739.00

VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS. GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'B' - CASH IN HAND AS ON 31.03.2021

| | |
|----------------------------|------------------|
| General Account | 2.00 |
| General FC | 0.00 |
| CBM Project-P 3409 CO2-MYP | 70,142.00 |
| CBM Project P3453 MYP 2021 | 6,640.00 |
| | <u>76,784.00</u> |

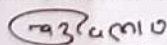
SCHEDULE 'C' - NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2021 :

1. The financial statement have been prepared on the basis of going concern and generally in conformity with accepted accounting principles.
2. These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
3. Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
4. Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management confirming that the amount so received has been received as Grant in Aid.
5. The management has certified that the expenditures as appearing in Income & Expenditure Account have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
6. The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
7. Separate project-wise accounts have also been maintained by the institution in respect to contributions/ financial support/grant in aid received which are in the nature of Foreign Contribution.
8. As informed by the management, Advances received by the institution are in the nature of interest free temporary advance. Such advances received and those repaid during the year are subject to confirmation from respective parties.
9. The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
10. Fixed Deposit is as per last account and have not been physically verified by us.
11. Advances being Capital Support to start new business as appearing in Balance Sheet represents amount advanced to needy persons. This amount is as per last account and subject to confirmation from parties to whom the amount has been advanced.
12. Current Liabilities (Expenses Payable) are subject to confirmation from respective parties.
13. Depreciation on Fixed Assets are being charged at the rates mentioned in Fixed Assets Schedule. Depreciation on Additions to Fixed Assets are not charged in the year of Addition.

PLACE : GAYA.

DATED : The 30th day of July, 2021

FOR VIKALP FOUNDATION



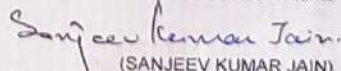
PRESIDENT

SECRETARY

TREASURER



FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants


(SANJEEV KUMAR JAIN)
Proprietor
M No.054717

