

FORM NO. 10B

(see Rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN CASE OF A
CHARITABLE INSTITUTION, TRUST OR SOCIETY.

We have examined the attached Balance Sheet of **VIKALP FOUNDATION, CHOTKI DELHA, PO – R.S., GAYA, DIST – GAYA, BIHAR – 823 002** (PAN : AAAJV 0294 K) as at 31st March, 2022 and the Income & Expenditure account and the Receipt & Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of accounts have been kept by the above named institution so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts, subject to notes thereon (Schedule 'C'), give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of affairs of the above named institution as on 31st March, 2022; and
- ii) in the case of the Income & Expenditure Account of the excess of **Income over Expenditure** of its accounting year ended on 31st March, 2022.

The prescribed particulars are annexed hereto.

PLACE : GAYA.

DATED : The 27th day of August, 2022.



FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)

Proprietor.

Membership No.054717

UDIN: 22054717AQFYTS9034

VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND :		FIXED ASSETS :	
Opening Balance	4,71,781.98	As per Schedule 'A'	9,65,064.00
Add:TDS FC Project	8,200.00		
Add:Excess of Income over Expenditure as per Account annexed	1,10,188.16	CURRENT ASSETS :	
	5,90,170.14	Cash in Hand (as certified) :- Schedule 'B'	9,842.00
CAPITAL FUND :		Balance with Bank :- Schedule 'C'	1,03,121.50
Opening Balance	6,11,758.00	Fixed Deposit :- Opening Balance A/c No.10091	8,800.00
	15,800.00		1,21,763.50
CBM SEED MONEY FUND		ADVANCES & RECEIVABLES :	
	15,800.00	Grant Receivable-NABARD	3,03,504.00
UNUTILIZED PROJECT FUND :		TDS (FY:2021-22)	8,200.00
Unutilized Balance-31.03.2022 :- SPARSH Project	73,219.36	As per last account :- Capital Support to Start Alternate Income	2,01,000.00
CURRENT LIABILITIES :			
Expenses Payable:-			
YCM-Covid Warriors Project	5,080.00		
Ek Nayi Kiran Project	3,03,504.00		
	3,08,584.00		
NOTES ON ACCOUNT :			
Schedule 'D'			
	15,99,531.50		0.00
			15,99,531.50

PLACE : GAYA.

DATED : The 27th day of August, 2022

FOR VIKALP FOUNDATION

Basad
PRESIDENT

Basad
SECRETARY

श्रीमान्
TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)

Proprietor

M No 054717

UDIN: 22054717AQFYTS9034

VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Project Expenses against Grant in Aid :-		By GRANT IN AID RECEIVED :-	
CBM Project-P3453 MYP 2021	24,51,810.00	a) CBM (P 3453 MYP) 2021	
CBM Project-P 3409 CO2-MYP	2,03,142.00	Received during the year	2472500.00
CBM Project-P4151 2021	22,55,580.00	(+)Unutilised Bal on 31.03.21	144640.13
SPARSH Project	11,97,558.64		26,17,140.13
YCM-Covid Warriors Project	1,73,946.00	b) CBM Project-P 3409 CO2-MYP	
Ek Nayi Kiran Project	3,87,804.00	Unutilised Bal on 31.03.21	2,03,142.00
APF Ration Kit Distribution	51,000.00		
		c) CBM-P4151(2021)	
		Received during the year	22,55,580.00
To Establishment/Other Expenses :-		d) SPARSH Project	1270778.00
Bank Commission	141.30	(-)Unutilised Bal on 31.03.22	73219.36
Newspaper & Periodicals	1460.00		11,97,558.64
IEC Printing	14796.00	e) YCM-Covid Warriors Project	1,69,375.00
Travelling & Conveyance	2242.00		
	18,639.30	f) Ek Nayi Kiran Project(NABARD)	
To Expenses (FC A/c) :-		Received during the year	84300.00
Bank Charges	176.67	Fund Receivable	303504.00
Other Expenses	274.00		3,87,804.00
	450.67		
To Depreciation	63,005.00	g) Sense International India (APF Project)	51,000.00
To Excess of Income over Expenditure transferred to Balance Sheet	1,10,188.16	By Interest on Savings Bank A/c	3,168.00
		By Membership Fee	1,506.00
		By Donation & Contribution :-	
		General Account	16850.00
		FC Account	10000.00
			26,850.00
	69,13,123.77		69,13,123.77

PLACE : GAYA.

DATED : The 27th day of August, 2022

FOR VIKALP FOUNDATION

Prasad
PRESIDENT

SECRETARY

HIOMI/21-EI
TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)

Proprietor

M No.054717

UDIN: 22054717AQFYTS9034



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS, GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To <u>OPENING BALANCE</u> :-		By <u>Expenses Paid against Grant in Aid</u> :-	
Cash in hand	76,784.00	CBM Project-P3453 MYP 2021	24,51,810.00
BOB-52830100004835	1,55,844.82	CBM Project-P3453 MYP 2021	2,03,142.00
UBI,Delha (SB-8595)	14,172.93	CBM Project-P 3409 CO2-MYP	22,55,580.00
UBI,Delha (SB-11983)	7,781.36	SPARSH Project	11,97,558.64
Fixed Deposit	8,800.00	YCM-Covid Warriors Project	1,68,866.00
	2,63,383.11	Ek Nayi Kiran Project(NABARD)	84,300.00
To Interest on Savings Bank A/c	3,168.00	Sense International India (APF Project)	51,000.00
To Donation & Contribution	26,850.00		
To Membership Fee	1,506.00	By <u>Establishment/Other Expenses</u> :-	
		General Account	18,639.30
To Grant in Aid Received :-		By <u>Expenses (FC A/c)</u>	450.67
a) CBM (P 3453 MYP) 2021	24,72,500.00		
b) CBM Project-P 3409 CO2-M	0.00	By <u>Fixed Assets Purchased</u>	1,65,330.00
c) CBM-P4151(2021)	22,55,580.00		
d) SPARSH Project	12,70,778.00		
e) YCM-Covid Warriors Project	1,69,375.00		
f) Ek Nayi Kiran Project(NABARD)	84,300.00	TOTAL PAYMENT	65,96,676.61
g) Sense International India (APF Project)	51,000.00		
To Advance given in last year Adjusted	1,20,000.00	By <u>CLOSING BALANCE</u> :	
		Cash in hand	9,842.00
		BOB-52830100004835	1,804.62
		SBI-40090296627	4,367.36
		SBI-39873975464	73,967.33
		UBI,Delha (SB-8595)	14,965.83
		UBI,Delha (SB-11983)	8,016.36
		Fixed Deposit	8,800.00
			1,21,763.50
	67,18,440.11		67,18,440.11
			0.00

PLACE : GAYA.
DATED : The 27th day of August, 2022

FOR VIKALP FOUNDATION

Prasad
PRESIDENT

चक्रवर्ती
SECRETARY

माला सिंघ
TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)

Proprietor
M No.054717

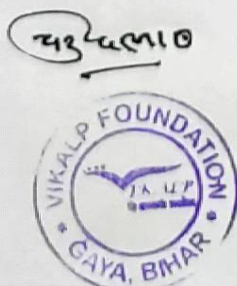


SCHEDULE 'A' - FIXED ASSETS AS ON 31st MARCH, 2022

PARTICULARS	RATE OF DEP	WDV AS ON	ADDITION	TOTAL ON	DEPRECIATION	WDV AS ON
		01.04.2021		31.03.2022		31.03.2022
Land	0%	4,01,500.00	0.00	4,01,500.00	0.00	4,01,500.00
Land	0%	1,19,140.00	0.00	1,19,140.00	0.00	1,19,140.00
Furniture & Fixtures	10%	29,957.00	0.00	29,957.00	2,996.00	26,961.00
Sewing Machine	15%	5,259.00	0.00	5,259.00	789.00	4,470.00
Medical Equipments	15%	3,404.00	0.00	3,404.00	510.00	2,894.00
Books & Periodicals	10%	1,892.00	0.00	1,892.00	189.00	1,703.00
Musical Equipments	15%	628.00	0.00	628.00	94.00	534.00
Knitting Machine	15%	644.00	0.00	644.00	97.00	547.00
Computer & Accessories	25%	15,423.00	0.00	15,423.00	3,856.00	11,567.00
Stablizer	15%	347.00	0.00	347.00	52.00	295.00
Bi-cycle	15%	6,086.00	0.00	6,086.00	913.00	5,173.00
Educational Equipments	15%	1,411.00	0.00	1,411.00	212.00	1,199.00
Motor Cycle	15%	24,950.00	0.00	24,950.00	3,742.00	21,208.00
Solar Electric Plate	15%	1,172.00	0.00	1,172.00	176.00	996.00
CD Player	15%	315.00	0.00	315.00	47.00	268.00
LCD Projecter	15%	11,692.00	0.00	11,692.00	1,754.00	9,938.00
CRY PROJECT :-						
Furniture & Fixtures	10%	7,749.00	0.00	7,749.00	775.00	6,974.00
Motor Cycle	15%	13,625.00	0.00	13,625.00	2,044.00	11,581.00
TET PROJECT :-						
Laptop, Computer & Printer	25%	10,337.00	0.00	10,337.00	2,584.00	7,753.00
Sewing Machine	15%	6,847.00	0.00	6,847.00	1,027.00	5,820.00
Furniture & Fixtures	10%	15,497.00	0.00	15,497.00	1,550.00	13,947.00
FVRTS Project(LC A/c) :-						
Training Equipments/Tools	15%	1,186.00	0.00	1,186.00	178.00	1,008.00
Furniture & Fixtures	10%	1,746.00	0.00	1,746.00	174.00	1,572.00
FVTRS Project(FC A/c) :-						
Training Equipments/Tools	15%	2,363.00	0.00	2,363.00	354.00	2,009.00
Furniture & Fixtures	10%	23,000.00	0.00	23,000.00	2,300.00	20,700.00
RICT(HANS) Project A/c :-						
Generator Set	15%	9,360.00	0.00	9,360.00	1,404.00	7,956.00
Lap Top	25%	2,388.00	0.00	2,388.00	597.00	1,791.00
Stitching Tools & Equipments	15%	3,189.00	0.00	3,189.00	478.00	2,711.00
Computer & Accessories	25%	3,435.00	0.00	3,435.00	859.00	2,576.00
Furniture & Fixtures	10%	8,636.00	0.00	8,636.00	864.00	7,772.00
NSIP (Sightsaver) Project :-						
Laptop, Computer & Printer	25%	29,438.00	0.00	29,438.00	7,359.00	22,079.00
CBM-NBJK PROJECT :-						
Laptop, Computer & Printer	25%	1,00,123.00	0.00	1,00,123.00	25,031.00	75,092.00
CBM PROJECT(FC) :-						
Furniture & Fixtures	10%	0.00	79,330.00	79,330.00	0.00	79,330.00
Sewing Machine	15%	0.00	86,000.00	86,000.00	0.00	86,000.00
		8,62,739.00	1,65,330.00	10,28,069.00	63,005.00	9,65,064.00

SCHEDULE 'B' - CASH IN HAND AS ON 31.03.2022

General Account	55.00
Sparsh Project	9,278.00
YCM Project	509.00
	9,842.00



VIKALP FOUNDATION
CHHOTKI DELHA, BUDHA LAL BHAGAT ROAD
PO - RS, GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'C' BALANCE WITH BANK AS ON 31.03.2022 :

BOB-52830100004835 :- General Fund		1,804.62
SBI-40090296627 :- Sparsh Project		4,367.36
SBI-39873975464 :- Sparsh Project	59,574.00	
General Fund	<u>14,393.33</u>	73,967.33
UBI,Delha(460002010011983):- General Fund A/c		8,016.36
UBI,Delha (SB-8595):- General Account		14,965.83
		<u>1,03,121.50</u>

SCHEDULE 'D' - NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2022 :

1. The financial statement have been prepared on the basis of going concern and generally in conformity with accepted accounting principles.
2. These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
3. Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
4. Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management confirming that the amount so received has been received as Grant in Aid.
5. The management has certified that the expenditures as appearing in Income & Expenditure Account have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
6. The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
7. Separate project-wise accounts have also been maintained by the institution in respect to contributions/ financial support/grant in aid received which are in the nature of Foreign Contribution.
8. As informed by the management, Advances received by the institution are in the nature of interest free temporary advance. Such advances received and those repaid during the year are subject to confirmation from respective parties.
9. The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
10. Fixed Deposit is as per last account and have not been physically verified by us.
11. Advances being Capital Support to start new business as appearing in Balance Sheet represents amount advanced to needy persons. This amount is as per last account and subject to confirmation from parties to whom the amount has been advanced.
12. Current Liabilities (Expenses Payable) are subject to confirmation from respective parties.
13. Depreciation on Fixed Assets are being charged at the rates mentioned in Fixed Assets Schedule. Depreciation on Additions to Fixed Assets are not charged in the year of Addition.

PLACE : GAYA.
DATED : The 27th day of August, 2022

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

FOR VIKALP FOUNDATION

Prasad
PRESIDENT

Rajni
SECRETARY

Himani
TREASURER



Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor
M No. 054717