



JAIN SANJEEV & ASSOCIATES

Chartered Accountants
PUSHPA VATIKA, SANCTUM COMPOUND
G B ROAD, GAYA - 823 001

FORM NO. 10B
(see Rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN CASE OF A
CHARITABLE INSTITUTION, TRUST OR SOCIETY.

We have examined the attached Balance Sheet of **VIKALP FOUNDATION, CHOTKI DELHA, PO - R.S., GAYA, DIST - GAYA, BIHAR - 823 002** (PAN : AAAJV 0294 K) as at 31st March, 2015 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of accounts have been kept by the above named institution so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts, subject to notes thereon (Schedule 'B'), give a true and fair view :-

- i) in the case of the Balance Sheet, of the state of affairs of the above named institution as on 31st March, 2015; and
- ii) in the case of the Income & Expenditure Account of the excess of Expenditure over Income of its accounting year ended on 31st March, 2015.

The prescribed particulars are annexed hereto.

PLACE : GAYA.

DATED : The 23rd day of July, 2015.

FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)
Proprietor.
Membership No.054717



ANNEXURE
Statement of Particulars

- I. Application of income for charitable or religious purposes.
- 1 Amount of income of the previous year applied to charitable or religious purposes in India during the year Rs.35,42,769.00 (Rupees thirty five lakhs forty two thousand seven hundred sixty nine) has been applied for charitable purposes in India during the year
- 2 Whether the trust/institution* has exercised the option clause (2) of the Explanations to section 11(1)? if so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. NIL
- 3 Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*/in part only for such purposes. Rs.70,352.00
- 4 Amount of income eligible for exemption under section 11(1) (C) (give details). NIL
- 5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NIL
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof. NIL
- 7 Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation of section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. NIL
- 8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or NO
- (b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 2) (iii), or NO
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof. NO
- II. Application or use of income or property for the benefit of persons referred to in section 13(3)
- 1 Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) hereinafter referred to in this Annexure as such person? If so, give details of the amount, rate of interest charged and the nature of security, if any. NO



- 2 Whether any land, building or other property of the *trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent of compensation charged, if any. NO
- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Rs.66,000.00 has been paid as honorarium to Sri Chandra Shekhar Azad, Secretary as Project Coordinator in one Project.
- 4 Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
- 5 Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so give details thereof together with the consideration paid. NO
- 6 Whether any share, security or other property was sold by or behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
- 7 Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
- 8 Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, No. & Class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. (4) exceeded 5 % of the capital of the concern during the previous year say, Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
		----- NIL -----			

PLACE : GAYA

DATED : 23.07.2015

FOR VIKALP FOUNDATION

PRESIDENT

SECRETARY

TREASURER



FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain

(SANJEEV KUMAR JAIN)
Proprietor
Membership No.054717



VIKALP FOUNDATION
 CHHOTKI DELHA, PO - RS,GAYA
 DIST-GAYA, BIHAR - 823002

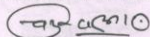
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenses against Grant in Aid :-		By GRANT IN AID :-	
CBM Project	201,588.00	a) Received from CBM	808,750.00
CBR-31 (Caritus) Project	215,000.00	Less: Unutilised on 31.03.15	572,162.00
India Literacy Project	787,549.00		
CBM India Trust Project	1,400,000.00	b) Rural India Supporting Trust Project	
CBM (NBJK) Project	154,488.00	Unutilised on 01.04.2014	500,712.00
Rural India Supporting Trust Project	511,752.00		
		c) Received from India Literacy Project	821,844.00
To Expenses on Activities(General)			
Swachha Bharat Abhiyan	45,000.00	d) Received from Caritas India, CBCI	
Wall Painting	85,200.00	Centre, New Delhi for CBR-31 Project	215,000.00
To Establishment/Other Expenses :-		e) Received from CBM India Trust	1,400,000.00
Fuel & Maintenance	7,556.00		
Postage & Internet	961.00	By Grant Receivable :-	
Bank Commission	170.00	CBM(NBJK) Project	154,488.00
Newspaper & Periodicals	4,000.00	Nabard (Swachha Bharat Abhiyan)	45,000.00
Honorarium to Employees	96,000.00	Nabard (Wall Painting)	85,200.00
Stationary	478.00		
Travelling & Conveyance	767.00	By Interest on SB A/c	1,648.00
To Bank Charges (FC A/c)	1,259.50	By Intt.on FC-SB A/c	22,091.00
To Depreciation	111,442.00	By Donation & Contribution	130,550.00
		To Excess of Expenditure over Income	
		transferred to Balance Sheet	10,089.50
	3,623,210.50		3,623,210.50

PLACE : GAYA.

DATED : The 23rd day of July, 2015.

FOR VIKALP FOUNDATION



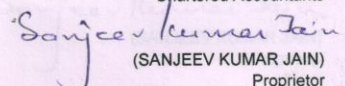
PRESIDENT

SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
 FOR JAIN SANJEEV & ASSOCIATES
 Chartered Accountants


 (SANJEEV KUMAR JAIN)
 Proprietor



VIKALP FOUNDATION
CHHOTKI DELHA, PO - RS,GAYA
DIST-GAYA, BIHAR - 823002

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

RECEIPT		AMOUNT	PAYMENT		AMOUNT
To OPENING BALANCE :			By Expenses against Grant in Aid :-		
Cash in hand	2,393.00		CBM	201,588.00	
UBI,Delha (SB-6825)	508,387.55		India Literacy Project	787,549.00	
UBI,Delha (SB-8595)	39,857.90		CBR-31 (Caritus) Project	215,000.00	
UBI,Delha (SB-11983)	6,469.36		CBM India Trust Project	1,400,000.00	
Fixed Deposit	8,800.00	565,907.81	Rural India Supporting Trust Project	511,752.00	
			CBM-NBJK Project	154,488.00	
To Interest on Savings Bank A/c		23,739.00	By Activity Expenses (General)		130,200.00
To Donation & Subscription		130,550.00	By Establishment/Other Expenses :-		
			General Account	109,932.00	
To Grant in Aid Received :-			By Bank Charges (FC A/c)		1,259.50
a) CBM		808,750.00	By Addition to Fixed Assets		31,000.00
b) India Literacy Project		821,844.00	By Capital Support		35,000.00
c) Caritus India (CBR Program)		215,000.00			
d) CBM India Trust		1,400,000.00	TOTAL PAYMENT		3,577,768.50
To Advances Received		136,200.00	By CLOSING BALANCE :		
			Cash in hand	45,354.92	
			UBI,Delha (SB-6825)	432,020.13	
			UBI,Delha (SB-8595)	31,660.90	
			UBI,Delha (SB-11983)	6,386.36	
			Fixed Deposit	8,800.00	524,222.31
		4,101,990.81			4,101,990.81

PLACE : GAYA.
DATED : The 23rd day of July, 2015.

FOR VIKALP FOUNDATION

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SECRETARY

TREASURER



IN TERMS OF OUR REPORT OF EVEN DATE
FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor



VIKALP FOUNDATION
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 PO - RS. GAYA, DIST - GAYA, BIHAR -823002

SCHEDULE 'A' - FIXED ASSETS AS ON 31st MARCH, 2015

PARTICULARS	RATE OF	WDV AS ON		TOTAL ON	DEPRECIATION	WDV AS ON
	DEP.	01.04.2014	ADDITION	31.03.2015		31.03.2015
Land	0%	401,500.00	0.00	401,500.00	0.00	401,500.00
Land	0%	119,140.00	0.00	119,140.00	0.00	119,140.00
Furniture & Fixtures	10%	62,632.00	0.00	62,632.00	6,263.00	56,369.00
Sewing Machine	15%	16,405.00	0.00	16,405.00	2,461.00	13,944.00
Medical Equipments	15%	10,620.00	0.00	10,620.00	1,593.00	9,027.00
Books & Periodicals	10%	3,957.00	0.00	3,957.00	396.00	3,561.00
Musical Equipments	15%	1,960.00	0.00	1,960.00	294.00	1,666.00
Knitting Machine	15%	2,010.00	0.00	2,010.00	302.00	1,708.00
Computer & Accessories	25%	115,543.00	0.00	115,543.00	28,886.00	86,657.00
Stabilizer	15%	1,081.00	0.00	1,081.00	162.00	919.00
Bi-cycle	15%	18,982.00	0.00	18,982.00	2,847.00	16,135.00
Educational Equipments	15%	4,402.00	0.00	4,402.00	660.00	3,742.00
Motor Cycle	15%	77,827.00	0.00	77,827.00	11,674.00	66,153.00
Solar Electric Plate	15%	3,654.00	0.00	3,654.00	548.00	3,106.00
CD Player	15%	983.00	0.00	983.00	147.00	836.00
LCD Projector	15%	0.00	31,000.00	31,000.00	0.00	31,000.00
CRY PROJECT :-						
Furniture & Fixtures	10%	16,200.00	0.00	16,200.00	1,620.00	14,580.00
Motor Cycle	15%	42,500.00	0.00	42,500.00	6,375.00	36,125.00
TET PROJECT :-						
Laptop, Computer & Printer	25%	77,437.00	0.00	77,437.00	19,359.00	58,078.00
Sewing Machine	15%	21,356.00	0.00	21,356.00	3,203.00	18,153.00
Furniture & Fixtures	10%	32,400.00	0.00	32,400.00	3,240.00	29,160.00
FVTRS Project(LC A/c) :-						
Training Equipments/Tools	15%	3,700.00	0.00	3,700.00	555.00	3,145.00
Furniture & Fixtures	10%	3,652.00	0.00	3,652.00	365.00	3,287.00
FVTRS Project(FC A/c) :-						
Training Equipments/Tools	15%	7,372.00	0.00	7,372.00	1,106.00	6,266.00
Furniture & Fixtures	10%	8,023.00	0.00	8,023.00	802.00	7,221.00
RICT(HANS) Project A/c :-						
Generator Set	15%	29,198.00	0.00	29,198.00	4,380.00	24,818.00
Lap Top	25%	17,887.00	0.00	17,887.00	4,472.00	13,415.00
Stitching Tools & Equipments	15%	9,949.00	0.00	9,949.00	1,492.00	8,457.00
Computer & Accessories	25%	25,734.00	0.00	25,734.00	6,434.00	19,300.00
Furniture & Fixtures	10%	18,055.00	0.00	18,055.00	1,806.00	16,249.00
		1,154,159.00	31,000.00	1,185,159.00	111,442.00	1,073,717.00



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Chartered Accountants
PUSHPA VATWA, SANCTUM COMPOUND
6 B ROAD, GAYA - 823 001

SCHEDULE 'B' - NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2015 :

- 1) The financial statement have been prepared on the basis of going concern and generally in conformity with accepted accounting principles.
- 2) These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these financial statements based on our audit and on the information and explanations provided by the management.
- 3) Fixed Assets register, if maintained by the institution, were not produced before us hence we have not physically verified the Fixed Assets.
- 4) Grant in Aid in support of which documents/letters were not sent to/received by the institution from funding agency have been considered by us on the basis of certificate from the management confirming that the amount so received has been received as Grant in Aid.
- 5) The management has certified that the expenditures as reflected in Income & Expenditure Account have been incurred for accomplishing the object of the project/program and as per the terms & conditions of the funding agency and that personal expenses have not been charged therein.
- 6) The financial statements have been drawn after consolidating project-wise accounts separately maintained by the institution.
- 7) Separate accounts have also been maintained by the institution in respect to contributions/financial support/grant in aid received by the institution which are in the nature of Foreign Contribution.
- 8) As informed by the management, Advances received by the institution are in the nature of interest free temporary advance. Such advances are subject to confirmation from respective parties.
- 9) The management has also certified that the Funds received from funding agencies have been utilized for the purpose for which the same was received and that there have been no diversion of Fund.
- 10) Depreciation on Fixed Assets are being charged at the rates mentioned in Fixed Assets Schedule. Depreciation on Additions to Fixed Assets are not charged in the year of Addition.

PLACE : GAYA.
DATED : The 23rd day of July, 2015.

FOR VIKALP FOUNDATION

PRESIDENT SECRETARY TREASURER



FOR JAIN SANJEEV & ASSOCIATES
Chartered Accountants

Sanjeev Kumar Jain
(SANJEEV KUMAR JAIN)
Proprietor

